

MEDIA RELEASE

7th March 2011

First State strengthens its Global Equities team

First State Investments UK Limited ('First State') has announced the appointment of **Nonie Zaremba** as Investment Specialist with a focus on the financial sector within the Global Equities team. Nonie commenced her role in London last week and will focus on global financial stocks.

The 10-strong Global Equities team manages the **First State Global Opportunities Fund**, AA-rated by Standard & Poor's, and the **First State Global Growth Fund**, as well as a number of other investment mandates.

Zaremba joins First State from SAC Capital where she was a Senior Investment Analyst specialising in financial stocks. She started her investment career 10 years ago at AXA Framlington Investment Management as a trainee fund manager and subsequently worked as a financials equity analyst at Mitsubishi Trust International and Monitor Fund Advisers.

Zaremba will report to the Head of Global Equities at First State, Habib Subjally, who comments:

'We are very pleased to welcome Nonie to the team. She will play a key role in strengthening the depth and breadth of our coverage of financial companies, which constitute a large and important part of the global equity market. First State is committed to building on its wealth of knowledge and experience in global equities and we will be looking to expand our team further over the coming months.'

Zaremba holds a Bachelor of Laws (LLB) degree from the University of Birmingham.

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For further information please contact:

Name	Telephone	Email
Sergei Cristo, Media Relations Associate First State Investments	+44 (0)207 332 6545	sergei.cristo@firststate.co.uk
Eoin Brophy, Partner Hume Brophy	+44 (0)20 3440 5660	eoin.brophy@humbrophy.com
Belinda Marks, Account Manager Hume Brophy	+44 (0)20 3440 5655	belinda.marks@humbrophy.com

Notes to editors:

About First State Investments

First State Investments provides specialist asset management services to wholesale and institutional investors across a diverse range of asset classes, including Asia Pacific and global emerging market equities, global equities, property securities, infrastructure and global natural resources. First State has more than 190 staff in London and Edinburgh and provides a range of specialist investment products to investors. First State is part of Colonial First State Global Asset Management, the consolidated asset management business of the Commonwealth Bank of Australia. Colonial First State Global Asset Management is Australia's largest fund manager. It employs investment professionals in Sydney, London, Edinburgh, Hong Kong, Singapore and Jakarta. Colonial First State Global Asset Management is a signatory to the United Nations' Principles for Responsible Investment, a voluntary program which encourages best practice in environmental, social and corporate governance issues.

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