

**MEDIA RELEASE**

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## **First State further strengthens its capability in Global Property Securities**

First State Investments (UK) Limited ('First State') has announced the appointment of **Marco Van Bussel** as Portfolio Manager within the Global Property Securities team. He commenced his role in London at the end of January and will focus on property securities listed in continental Europe and the UK.

The Global Property Securities team manages the **First State Global Property Securities Fund**. The fund is A rated by both Standard & Poor's and OBSR and invests in a broad selection of securities issued by real estate investment trusts or companies that own, develop or manage real property globally.

Van Bussel joins First State's 13-strong Global Property Securities investment team from Macquarie Fund Management in London, where he managed portfolio mandates with a focus on European real estate securities. Prior to that he was Portfolio Manager of European real estate securities at Fortis Investments in Amsterdam and Portfolio Manager at Univé Insurance in Zwolle, the Netherlands. He has 13 years of relevant industry experience.

Van Bussel will report to the Head of Global Property Securities at First State, Andrew Nicholas, who comments:

'We are delighted to welcome such an experienced and well respected investment specialist to the team. Marco will help us to further increase the depth of our coverage of European property securities. Marco's appointment also signifies First State's determination to develop and enhance Global Property Securities as one of its leading investment strategies.'

Van Bussel holds a Masters of Business Economics from Tilburg University in the Netherlands and has a Real Estate qualification.

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**Notes to editors:****About First State Investments**

First State Investments provides specialist asset management services to wholesale and institutional investors across a diverse range of asset classes, including Asia Pacific and global emerging market equities, global equities, property securities, infrastructure and global natural resources. First State has more than 190 staff in London and Edinburgh and provides a range of specialist investment products to investors. First State is part of Colonial First State Global Asset Management, the consolidated asset management business of the Commonwealth Bank of Australia. Colonial First State Global Asset Management is Australia's largest fund manager. It employs investment professionals in Sydney, London, Edinburgh, Hong Kong, Singapore and Jakarta. Colonial First State Global Asset Management is a signatory to the United Nations' Principles for Responsible Investment, a voluntary program which encourages best practice in environmental, social and corporate governance issues.

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