

## The Scottish Oriental Smaller Companies Trust plc

Annual General Meeting held on 19 February 2015

### Proxy Votes lodged in favour of the Chairman

Resolution	Description	For		Discretion		Against		Votes Withheld		Total Votes Cast (excl Votes Withheld)	For + Discretion	
		Votes	% Votes Cast	Votes	% Votes Cast	Votes	% Votes Cast	Votes	% Votes Cast		Votes	% Votes Cast
1	To receive the reports of the Directors and Auditors and to adopt the Report and Accounts for the year to 31 August 2014.	9,631,211	99.95	4,941	0.05	0	0.00	0	0.00	9,636,152	9,636,152	100.00
2	To approve the dividend of 11.5p per ordinary share of 25p each in the capital of the Company.	9,631,211	99.95	4,941	0.05	0	0.00	0	0.00	9,636,152	9,636,152	100.00
3	To re-elect Anne West as a Director.	9,625,534	99.91	9,012	0.09	6	0.00	1,600	0.02	9,634,552	9,634,546	100.00
4	To re-elect James Ferguson as a Director.	9,223,937	99.77	9,012	0.10	12,190	0.13	391,013	4.23	9,245,139	9,232,949	99.87
5	To re-elect Alexandra Mackesy as a Director.	8,747,101	90.99	9,012	0.09	856,690	8.91	23,349	0.24	9,612,803	8,756,113	91.09
6	To re-elect Dr Janet Morgan as a Director.	6,751,545	70.08	9,012	0.09	2,873,995	29.83	1,600	0.02	9,634,552	6,760,557	70.17
7	To re-appoint Ernst & Young LLP, Chartered Accountants and Statutory Auditor, as Auditor and to authorise the Directors to fix the remuneration.	9,623,047	99.86	4,941	0.05	8,164	0.08	0	0.00	9,636,152	9,627,988	99.92
8	To approve the Policy on Directors' Remuneration.	9,601,871	99.65	29,941	0.31	3,506	0.04	834	0.01	9,635,318	9,631,812	99.96
9	To approve the Directors' Remuneration Report for the financial year ended 31 August 2014.	9,601,871	99.65	29,941	0.31	3,506	0.04	834	0.01	9,635,318	9,631,812	99.96
10	To authorise the Directors to allot shares under Section 551 of the Companies Act 2006.	9,590,585	99.55	35,012	0.36	8,820	0.09	1,735	0.02	9,634,417	9,625,597	99.91
11	To authorise the Directors to allot shares without regard to pre-emption rights under Section 570 of the Companies Act 2006.	7,634,536	79.39	34,012	0.35	1,947,474	20.25	20,130	0.21	9,616,022	7,668,548	79.75
12	To renew the Company's authority to purchase its own shares under Section 701 of the Companies Act 2006.	9,589,054	99.53	34,012	0.35	11,537	0.12	1,549	0.02	9,634,603	9,623,066	99.88
13	That the Company be and is hereby generally and unconditionally authorised to hold general meetings (other than annual general meetings) on 14 clear days' notice, such authority to expire at the conclusion of the next annual general meeting.	9,399,622	97.56	34,012	0.35	201,433	2.09	1,085	0.01	9,635,067	9,433,634	97.91