

# The Scottish Oriental Smaller Companies Trust plc

Annual General Meeting held on 18 December 2018

Proxy votes lodged in favour of the Chairman

Resolution	Description	For		Against		Discretion		Votes Withheld		For + Discretion	
		Votes	% Votes Cast	Votes	% Votes Cast	Votes	% Votes Cast	Votes	Total Votes Cast (excl. Votes Withheld)	Votes	% Votes Cast
1	To receive the reports of the Directors and Auditors and to adopt the Report and Accounts for the financial year ended 31 August 2018.	11,262,360	99.93	4,845	0.04	3,466	0.03	0	11,270,671	11,265,826	99.96
2	To approve the dividend of 11.5p per ordinary share of 25p each in the capital of the Company.	11,267,206	99.97	0	0.00	3,466	0.03	0	11,270,672	11,270,672	100.00
3	To re-elect James Ferguson, as a Director.	10,196,003	90.46	1,071,202	9.50	3,466	0.04	0	11,270,671	10,199,469	90.50
4	To re-elect Alexandra Mackesy, as a Director.	10,594,634	94.00	672,571	5.97	3,466	0.03	0	11,270,671	10,598,100	94.03
5	To re-appoint Ernst & Young LLP, Chartered Accountants and Statutory Auditor, as Auditor and to authorise the Directors to fix their remuneration.	11,254,135	99.86	12,471	0.11	3,466	0.03	600	11,270,072	11,257,601	99.89
6	To approve the Directors' Remuneration Report for the financial year ended 31 August 2018.	11,253,357	99.86	12,190	0.11	3,466	0.03	1,659	11,269,013	11,256,823	99.89
7	That the proposed investment policy is hereby adopted as the investment policy of the Company to the exclusion of all previous investment policies of the Company.	11,262,275	99.93	4,845	0.04	3,466	0.03	85	11,270,586	11,265,741	99.96
8	To authorise the Directors to allot shares under Section 551 of the Companies Act 2006.	11,252,284	99.85	13,373	0.12	3,466	0.03	1,549	11,269,123	11,255,750	99.88
9	To authorise the Directors to allot shares without regard to pre-emption rights under Section 570 of the Companies Act 2006.	11,249,084	99.82	16,573	0.15	3,466	0.03	1,549	11,269,123	11,252,550	99.85
10	To renew the Company's authority to purchase its own shares under Section 701 of the Companies Act 2006.	11,245,067	99.79	20,590	0.18	3,466	0.03	1,549	11,269,123	11,248,533	99.82
11	That the Company be and is hereby generally and unconditionally authorised to hold general meetings (other than annual general meetings) on 14 clear days' notice, such authority to expire at the conclusion of the next Annual General Meeting.	11,124,331	98.70	142,790	1.27	3,466	0.03	85	11,270,587	11,127,797	98.73